

Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
March 2022

Ricky Enrique Biel

Favor Wealth Advisors, LLC
100 E. Corson Street, Suite 310
Pasadena, CA 91103

Firm Contact:
Ricky Biel
Chief Compliance Officer

This brochure supplement provides information about Mr. Biel that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Biel at 626-529-8347 if you did not receive Favor Wealth Advisors, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Biel is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #4123346.

Item 2: Educational Background & Business Experience

Ricky Enrique Biel

Year of Birth: 1979

Educational Background:

- Mr. Biel has no formal education after high school.

Business Background:

- 12/2021 – Present Favor Wealth Advisors, LLC; CEO, President and Chief Compliance Officer
- 01/2010 – 12/2020 Haydel, Biel, & Associates, LLC; Partner
- 01/2014 – 06/2017 Arete Wealth Management, LLC; Registered Representative

Exams, Licenses & Other Professional Designations:

- 06/2017: SIE Exam
- 2007: Chartered Retirement Planning Counselor (CRPC®)
- 05/2000: Series 66 Exam
- 02/2000: Series 7 Exam

Chartered Retirement Planning Counselor (CRPC®)

The CRPC® is offered by The College for Financial Planning®. The CRPC® Program focuses on the pre- and post-retirement needs of individuals. Enrollment in the program guides you through the retirement process, addressing issues such as estate planning and asset management. The College for Financial Planning® awards the Chartered Retirement Planning CounselorSM and CRPC® designation to students who: successfully complete the program; pass the final examination; and comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct promulgated by The College for Financial Planning®. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed. Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period. Continued use of the CRPC® designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the CRPC® designation by: completing 16 hours of continuing education and reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct.

Item 3: Disciplinary Information¹

Ricky Biel caused a violation by HBA Advisors, LLC of Section 206(4) of the Advisers Act and Rule 206(4)-1(a)(1), which was settled on 07/10/2018. For additional information, please search CRD #4123346 at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Mr. Biel is a licensed insurance agent/broker. He may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mr. Biel, as a fiduciary, will act in the client's best interest.

Item 5: Additional Compensation

Mr. Biel does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Biel is the sole owner and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics. Please contact Mr. Biel at 626-529-8347 for further information. Additional information about Mr. Biel is also available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #4123346.

Item 7: Requirements for State-Registered Advisers

Mr. Biel was involved in any arbitration claim alleging damages in \$291,000. A former client of Mr. Biel expressed unhappiness with the performance of his account and claims that the trading strategy

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

used in his account did not meet his needs. Thus, this resulted in settlement fee in the amount of \$50,000 to be paid by Mr. Biel.